

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND ANNUAL FINANCIAL RESULTS OF LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

Opinion

1. We have audited the accompanying annual financial results ("the Statement") of **Landmark Property Development Company Limited** ("the Company"), for the quarter / year ended 31st March, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement-
 - i. are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter / year ended 31st March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Company's Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 6 of the statement regarding recoverability of space booking advances from Eterna Living Pvt. Ltd. (Formerly Ansal Landmark (Karnal) Township Private Limited) of Rs. 3,511.15 lacs (gross) (Net Rs. 1,911.15 lacs after making a provision Rs. 1600.00 lacs) as at 31st March 2026.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Statement

5. The Statement has been prepared on the basis of annual financial statements and has been approved by the Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments

and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

12. The Statement includes the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

**For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn No. 109208W**



**Deepak Gupta
(Partner)**

**Membership No. 514856
ICAI UDIN : 26514856OLSRMR7642**

**Place: New Delhi
Date : 26th May 2026**





LANDMARK

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Landmark Property Development Company Limited
(Formerly known as Konark Minerals Limited)
Registered Office : 11th Floor, Narain Manzil,
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CIN : L13100DL1976PLC188942

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Statement of Audited Financial Results for the Quarter & Year Ended March 31, 2026

(₹ In Lacs)

S No	Particulars	Quarter Ended			Year Ended	
		3/31/2026	12/31/2025	3/31/2025	3/31/2026	3/31/2025
		Audited	Unaudited	Audited	Audited	Audited
	INCOME					
I	Revenue from operations	576.26	158.60	-	734.86	117.30
II	Other Income	23.56	25.91	15.34	81.55	59.28
III	Total income (I + II)	599.82	184.51	15.34	816.41	176.58
IV	Expenses:					
	a) Cost of raw material consumed	-	-	-	-	-
	a) Purchase of stock-in-trade (net of return)	-	-	-	-	-
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	400.11	130.78	-	530.89	75.75
	c) Employee benefits expense	11.59	10.80	6.39	40.52	22.54
	d) Depreciation and amortisation expense	0.02	0.04	0.04	0.13	0.16
	e) Provision for expected credit loss on Advances / Loan - Refer Note 6	-	-	-	-	400.00
	f) Other Expenses	19.38	8.95	8.64	46.59	34.63
	Total Expenses (IV)	431.10	150.57	15.07	618.13	533.08
V	Profit / (Loss) before Tax & Exceptional items (III - IV)	168.72	33.94	0.27	198.28	(356.50)
VI	Exceptional Items					
VII	Profit / (Loss) after Exceptional items (V - VI)	168.72	33.94	0.27	198.28	(356.50)
VIII	Tax expense:					
	- Current tax	43.11	7.39	4.44	50.50	15.75
	- Earlier year tax	-	-	0.27	0.46	0.27
	- Deferred tax	(2.54)	1.33	(0.12)	(2.10)	(0.37)
	Total Tax Expenses (VIII)	40.57	8.72	4.59	48.86	15.65
IX	Profit / (Loss) for the period (VII - VIII)	128.15	25.22	(4.32)	149.42	(372.15)
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	a. Remeasurement to the defined benefit obligation that will not be reclassified to Profit & Loss	0.03	-	(0.14)	0.03	(0.14)
	b. Income tax relating to item that will not be reclassified subsequently to profit & Loss	(0.01)	-	0.04	(0.01)	0.04
	Other Comprehensive Income	0.02	-	(0.10)	0.02	(0.10)
XI	Total Comprehensive Income for the period (IX + X)	128.17	25.22	(4.42)	149.44	(372.25)
	Paid up Equity Share Capital (Ordinary share Re.1 each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
	Other Equity				2,804.56	2,655.12
	Earnings per Equity Share (in Rupees) (face value of Re 1 each)					
	a) Basic	0.10	0.02	(0.00)	0.11	(0.28)
	b) Diluted	0.10	0.02	(0.00)	0.11	(0.28)

(not annualised)

(annualised)



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Notes:**1 Statement of Assets and Liabilities as at 31st March 2026**

Particulars	As at 31.03.2026	As at 31.03.2025
ASSETS		
Non - current assets		
Property, Plant and Equipment	0.19	0.24
Intangible Assets	-	0.08
Deferred tax assets (Net)	102.77	100.66
Non-current tax assets (Net)	4.20	18.23
Other non-current assets	-	1,926.15
Total non current assets	107.16	2,045.36
Current assets		
Inventories	539.33	1,070.22
Financial assets		
Investments	413.76	-
Cash and cash equivalents	99.93	3.46
Bank Balances other than above	1,117.45	868.50
Loans	-	-
Other Financial assets	1,950.81	47.58
Other current assets	85.24	2.39
Total current assets	4,206.52	1,992.15
Total Assets	4,313.68	4,037.51
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,341.43	1,341.43
Other equity	2,804.56	2,655.12
Total equity	4,145.99	3,996.55
LIABILITIES		
Non - current liabilities		
Provisions	5.19	4.68
Total non current liabilities	5.19	4.68
Current liabilities		
Financial liabilities		
Trade payables		
Total outstanding dues of micro enterprise and small enterprise	0.12	0.12
Total outstanding dues of creditors other than micro enterprise and small enterprise	5.00	4.99
Other financial liabilities	5.00	0.17
Other current liabilities	152.10	26.76
Provisions	0.28	0.23
Current Tax Liabilities (Net)	-	4.01
Total current liabilities	162.50	36.28
Total Equity & Liabilities	4,313.68	4,037.51



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2 **Cash Flow Statement for the year ended 31st March 2026**

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Cash flow from Operating Activities		
Profit / (loss) before tax	198.28	(356.50)
Adjustments:		
Depreciation and Amortisation Expenses	0.13	0.16
Interest Income	(74.64)	(59.28)
Allowance for expected credit Loss (Net)	-	400.00
Remeasurements of net Defined Benefit Plans	0.03	(0.14)
Profit on sale of current investment	(3.75)	-
Operating cash flow before working capital changes	120.05	(15.76)
Movements in working capital :		
Decrease/ (Increase) in Inventory	530.89	72.81
Decrease/ (Increase) in Other Current Assets & Other Financial Assets	(1,994.00)	(2.25)
(Decrease)/ increase in Trade Payables	0.01	0.90
Decrease/ (Increase) in Other Non-Current Assets	1,926.15	-
(Decrease)/ increase in Provisions	0.56	1.57
(Decrease)/ increased in Other Financial Liabilities & Current Liabilities	130.17	(80.50)
Cash generated from Operations	713.83	(23.23)
Direct Taxes Paid (Net of Refund)	40.96	13.97
Net Cash generated from Operating Activities (A)	672.87	(37.20)
Cash flow from Investing Activity		
Investment in / Redemption of Fixed Deposit with Bank	(248.95)	(229.41)
(Purchase)/Sale of Investments	(410.01)	-
Repayment of Loan Given	-	233.00
Interest received	82.56	29.15
Net cash (used in) investing activities (B)	(576.40)	32.74
Cash flow from Financing Activity		
Net cash generated from Financing activities (C)	-	-
Net Increase in Cash & Cash equivalents (A+B+C)	96.47	(4.46)
Cash & Cash Equivalents as the beginning of the year	3.46	7.92
Cash & Cash Equivalents as the end of the year	99.93	3.46
Components of Cash and Cash Equivalents		
Cash on hand	0.06	0.03
Cheque on hand	64.05	-
Balances with Banks	-	-
-In Current Accounts	35.82	3.43
Total	99.93	3.46

- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May 2026. The Statutory Auditors have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified opinion on the aforesaid results.
- 4 The Company is primarily engaged in the business of real estate development, which as per Indian Accounting Standard on operating segment (Ind AS-108) is the only operating segment.
- 5 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under 133 of the Companies Act 2013, and the other recognized accounting practices and policies to the extent applicable.
- 6 Pursuant to a Business Transfer Agreement dated 2nd April 2012 entered into between Ansal Landmark Townships Pvt. Ltd. ("ALTPL"), Eterna Living Pvt. Ltd. ("ELPL") (Formerly known as Ansal Landmark (Karnal) Township Private Limited) and Ansal Properties & Infrastructure Ltd., the advances aggregating to Rs.4,993.74 lakhs (including accrued interest up to 30th June 2008) originally given by Landmark Property Development Company Ltd. ("the Company") to ALTPL were transferred to ELPL, a special purpose entity formed for development of the Karnal township project. Subsequently, under an agreement dated 16th May 2013 (as amended from time to time), ELPL was required to allot to the Company plots/flats in group housing, row housing and commercial property in the Karnal project, with the revised allotment timeline extending up to 31st March 2027.



During the current quarter, in view of regulatory constraints, expiry of approvals and uncertainty regarding allotment of properties within the agreed timeframe, the Company and ELPL mutually agreed to cancel the remaining space booking arrangement. The cancellation was approved by the shareholders of the Company in its Extra Ordinary General Meeting held on 12th March 2026. Accordingly, a Refund and Settlement Agreement was executed on 27th March 2026, under which ELPL has irrevocably agreed to refund Rs.3,526.15 lakhs to the Company on or before 26th September 2026. Pursuant to the agreement, the Company received Rs.15.00 lakhs during the current quarter which has been adjusted against the outstanding balance.

Consequently, the balance amount of Rs.3,511.15 lakhs has been reclassified from "Advance against acquisition of property to related party" to "Refund receivable against advance paid for acquisition of property" and disclosed under other Current Financial Assets, as the amount is contractually receivable within twelve months from the balance sheet date.

The provision of Rs.1,600.00 lakhs recognised in earlier years has been retained as at 31st March 2026 as a matter of prudence, considering the latest audited financial position of ELPL. Accordingly, the net carrying amount of the refund receivable stands at Rs.1,911.15 lakhs as at 31st March 2026.

- 7 The Company had received a demand notice during the financial year 2021-22, in respect of Talabasta Fireclay Mines from the Office of the Mining Officer of Government of Odisha amounting to Rs.105.90 lakhs for the alleged excess extraction / production of minerals over the quantity permitted under the mining plan / scheme, environmental or consent to operate and other statutory permissions during the year 2000-01 to 2010-11 under Section 21(5) of Mines & Minerals (Development and Regulation) Act, 1957 ('Act'). The Company is of the view that all royalty and other dues were duly paid to the State Government during the period the said mine was operational and the minerals were used for captive purpose only in their refractory unit. The Company has filed an appeal on 09.03.2022 before the Director of Mines, Bhubaneswar against Demand Notice dated 03.01.2022 for Rs.105.90 lakhs with a prayer i) call the records from the concerned competent authority ii) Quash the Demand Notice dated 03.01.2022 and as an interim measure stay the recovery of demand till the disposal of the appeal. The hearing was completed on 22.06.2022 and order has been reserved. Further, the Company has received a letter dated 08th November,2023 from Deputy Director of Mines, Cuttack Circle, Cuttack requesting to pay Rs. 13.05 lacs towards differential Dead Rent outstanding against Talabasta Fireclay mines for the period July, 2010 to Dec'2014 as a part of Audit objection at their end. The Company has responded the same vide letter on 05th December, 2023 with clarification that no amount is payable, since the lease of the mines was expired way back on 06th January, 2005. The Company has now filed a Writ Petition against the aforesaid demand of Rs.13.05 Lacs in Hon'ble High Court of Orissa, Cuttack for quashing the demand and subsequent to the balance sheet date, it has received a stay order on the demand till 29th July 2025.
- 8 The figure for the quarter ended March 31, 2026 are the balancing figure between audited figures in respect of full financial year ended March 31, 2026 and the unaudited published year to date figures up to December 31, 2025 being the date of the third quarter of financial year which were subject to limited review.
- 9 The Company has no any subsidiary, associates and joint ventures as at 31st March 2026 and 31st March 2025.
- 10 The Government of India notified four Labour Codes namely – The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020, and The Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The New Labour Codes were made effective from November 21, 2025. The Company has assessed the implications of the New Labour Codes based on the available information, including the notified provisions and related rules. Based on such assessment, management is of the view that there is no material impact on the financial results of the Company, including measurement of employee benefit expenses, and accordingly no adjustment is required in these financial results.
- 11 The figures for the corresponding previous periods have been regrouped, wherever necessary to make them comparable with the current period.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Registration No.109208W



Deepak Gupta
Partner
Membership No. 514856

Place: New Delhi
Date: 26 May 2026



For Landmark Property Development Company Limited,



Gaurav Dalmia
Managing Director
DIN - 00009639

Landmark Property Development Company Limited
[CIN : L13100DL1976PLC188942]

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Website: www.landmarkproperty.in E-mail : info@landmarkproperty.in

Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2026

S No	PARTICULARS	Quarter ended		Year ended	
		Rs/Lakhs 31-Mar-26 Audited	Rs/Lakhs 31-Mar-25 Audited	Rs/Lakhs 31-Mar-26 Audited	Rs/Lakhs 31-Mar-25 Audited
1	Total Income	599.82	15.34	816.41	176.58
2	Net Profit/(Loss) for the period (before Tax & Exceptional Items)	168.72	0.27	198.28	(356.50)
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	168.72	0.27	198.28	(356.50)
	Net Profit/(Loss) for the period after tax (after Exceptional Items)	128.15	4.59	149.42	(372.15)
5	Total Comprehensive Income for the period [comprising profit/(Loss) for the period (after tax and Other Comprehensive Income (after tax)	128.17	(4.42)	149.44	(372.25)
6	Equity Share Capital(Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43
7	Reserves (excluding Revaluation Reserve)	-	-	2,804.56	2,655.12
8	Earnings Per Shares(Face Value of Re. 1/- each)	0.10	(0.00)	0.11	(0.28)
	(a) Basic (in Rs.)	0.10	(0.00)	0.11	(0.28)
	(b) Diluted (in Rs.)				
		(not annualised)			
		(annualised)			

Note : There were no exceptional items during the quarter and year ended 31st March, 2026.

The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) regulations, 2015. The full format of the Quarterly and Annual Financial Results is available on the stock exchanges websites, www.nseindia.com and www.bseindia.com and on the Company's website www.landmarkproperty.in

For Landmark Property Development Company limited



Gaurav Dalmia
Managing Director

Place: New Delhi
Date: 26th May, 2026